



# SHIMOGA TECHNOLOGIES LIMITED

Regd. Office: 135/3A, 11th Cross, Malleswaram, Bangalore - 560 003

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

Sl No.	Particulars	(Rs.in Lakhs)				
		Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2011 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)
1	a) Net Sales/Income from Operations	0.86	0.86	0.85	2.56	6.82
	b) Less: Excise duty & Taxes	0.11	0.11	0.10	0.31	0.82
	c) Net Sales/Income from Operations	0.75	0.75	0.75	2.25	6.00
	d) Other operating income	-	-	-	-	-
	Total {1( c) +1(d)}	0.75	0.75	0.75	2.25	6.00
2	Expenditure					
	a) (Increase)/decrease in stock in trade	-	-	-	-	-
	b) Consumption of raw materials & components	-	-	-	-	-
	c) Employee Cost	-	-	-	-	-
	d) Other Expenditure	4.77	3.72	3.67	9.62	9.69
	e) Depreciation	5.23	6.12	5.16	16.55	15.31
	Total Expenditure {2(a) to(e)}	10.00	9.84	8.83	26.17	25.00
3	Profit(+)/Loss(-) from Operations before Other Income, Interest, Exceptional/extraordinary & Prior period items (1-2)	(9.25)	(9.09)	(8.08)	(23.92)	(19.00)
4	Other Income	-	-	-	2.24	1.02
5	Profit(+)/Loss(-) before Interest (3+4)	(9.25)	(9.09)	(8.08)	(21.69)	(17.98)
6	Interest	0.00	0.04	0.23	0.05	6.52
7	Profit(+)/Loss(-) from Ordinary activities (5-6)	(9.25)	(9.14)	(8.32)	(21.74)	(24.49)
8	Tax expense - Deferred Tax	-	-	-	-	-
9	Net Profit(+)/Loss(-) from Ordinary activities after Tax (7-8)	(9.25)	(9.14)	(8.32)	(21.74)	(24.49)
10	Extraordinary & prior period items					
	-Excess provision written back	18.27	6.83	2.22	25.10	34.74
	-Other income	-	-	-	-	2.52
	-Prior period adjustments (Net)	-	-	(0.12)	-	(0.80)
11	Net Profit(+)/Loss(-) for the period (9-10)	9.02	(2.31)	(6.22)	3.36	11.82
12	Paid up equity share capital (Face value of Re.1/- each)	432.00	432.00	432.00	432.00	432.00
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	Nil	Nil
14	Earnings per share (EPS) - in Rs.					
	a) Basic and diluted EPS before Extraordinary & prior period items (not annualised)	0.02	0.00	0.00	0.01	0.03
	b) Basic and diluted EPS after Extraordinary & prior period items (not annualised)	0.02	0.00	0.00	0.01	0.03
15	Public Share holding					
	a) Number of Shares	4,30,18,337	4,30,18,337	4,27,88,680	4,30,18,337	4,27,88,680
	b) Percentage of Shareholding	99.58	99.58	99.05	99.58	99.05
16	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of Shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total shareholding of promoters and promoter group)					
	-Percentage of Shares (as a % of total share capital of the company)					
	b) Non-encumbered					
	-Number of shares	1,81,663	1,81,663	4,11,320	1,81,663	4,11,320
	-Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of total share capital of the company)	0.42	0.42	0.95	0.42	0.95

### NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10.02.2012. The above results have also been subjected to limited review by the Auditors.
- There was no investors' complaints pending at the beginning and at close of the quarter ended 31.12.2011. The Company has not received any investors' complaints during the said quarter.
- The Company has given its manufacturing facilities on lease and does not have more than one reportable segment in line with the Accounting Standard (AS) - 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- The Company has leased its manufacturing facilities to Smiths & Founders (India) Limited. (erstwhile Bhagavathi Enterprises Limited). Considering that the manufacturing facilities are still in use, the management's assessment of improvement in operations in general, the accounts of the Company have been prepared on Going Concern basis. In addition, in order to revive the business and enhance future prospects of the Company, the shareholders of the company have approved the proposal of amalgamation of Smiths & Founders (India) Limited with the Company and a Draft Rehabilitation Scheme (DRS) has been presented to the Hon'ble Board for Industrial and Financial Reconstruction (BIFR) to this effect. The Hon'ble BIFR have appointed IDBI Bank as Operating Agency and the DRS is under review of IDBI Bank.
- The figures for the previous periods have been regrouped wherever necessary to conform the current period's presentation.

For and on behalf of the Board

Suresh Shastry  
Chairman

Place : Bangalore

Date : 10.02.2012

Advt size : 12x20

Cost :

Hosadigantha : 12x20x25 = 6000.00

Financial Express :12x20x23 = 5520.00